Pakistan Reinsurance Company Limited Retrocession Department

Subject: OGDCL-Uch-II Gas Plant

TPL Reinsurance

Renewal Period From: 01-07-2022 to 30-06-2023 <u>Method of tender: Single stage-Two Envelope Basis</u> <u>Evaluation/comparison of the financial bids</u>

Particulars	M/s. WTW/M- LIBERTY	M/s. LOCKTON/FIB	M/s. CHEDID RE
Gross Premium (100%) including all layers (if any)	PKR.1,612,597.00	PKR. 2,100,000	PKR. 1,931,250.00
Less: Client Discount (if any non-conditional discount)	-	•	PKR. 328,313.00
Premium after Discount	PKR. 1,612,597.00	PKR. 2,100,000	PKR. 1,602,938.00
Add: Broker Fee(if applicable)	161,260.00	-	-
Premium 100% (payable by client)	1,773,857.00	PKR. 2,100,000	PKR. 1,602,938.00
Reinsurance Commission	10%		
Conclusion /	2 nd Lowest bidder	3 rd Lowest bidder	Most advantageous bid

 \mathcal{V}_{w} \times

HOD (Retrocession)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC