



**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject PEDO- Pehur Hydro Power Project- 18 MW  
 TPL Reinsurance  
 Policy Period From: 01-01-2024 to 31-12-2024  
 Method of tender: Single stage – Two Envelope Basis  
Summary of the technical quotation submitted by broker

Tender Requirement	M/s. FIB/LOCKTON
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	Berkshire Hathaway
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best Moody's and Fitch	AA by S&P
Lead Reinsurer Share: at least 15% not more than 25%.	25%
Country of Origin:	DIFC
Quotation should be "FIRM" quote	Compliant
Validity of quote should be forty-five (45) days from date of opening of bid	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant
No "Underwriting Agency" whom so ever is to be quote or even as follower.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<b>Sum Insured/Loss Limit:</b> • USD. 5 Million	Compliant
<b>Deductible</b> • USD 5,000 for Each claim for property & none for personal injury	Compliant
REMARKS	ALL ARE AS PER TENDER
CONCLUSION	TECHNICALLY QUALIFIED

*Amir* *Faiyaz*

  
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 HOD (Retrocession)

  
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 E.D (U/W) / Member IPC

  
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 CFO / Member IPC

  
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 CIA / Member IPC