
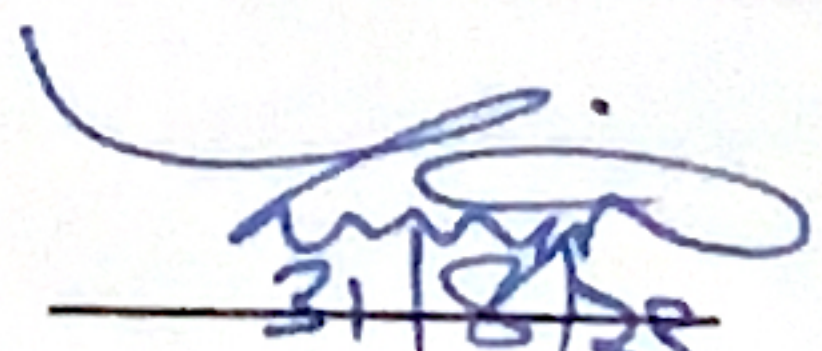


**Subject: PAC- Pakistan Aeronautical Complex (KARMA)**  
**TPL and PA Crew Reinsurance**  
**Period from: 13-11-2023 to 17-11-2023**  
**Method of Tender: Single stage-Two Envelope Basis**  
**Summary of Technical Quotations Submitted by Brokers**

<b>Tender Requirement</b>	<b>M/s. FIB/LOCKTON</b>
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	Orient Insurance Co. PJSC
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	A by S&P
Lead Reinsurer Share: at least 10%.	20% Lead Line
Country of Origin:	Dubai, U.A.E
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Forty-five (45) days from date of opening of bid	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant
No "Underwriting Agency" whom so ever is to be quote or even as follower.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
<b>Sum Insured/Loss value:</b> As per Slip	Compliant
<b>Conclusion</b>	<b>Technically qualified</b>

*Enam/202*  
*31/08/23*

  
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HOD (Retrocession)

  
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E.D (U/W) / Member IPC

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CFO / Member IPC

  
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CIA / Member IPC