Pakistan Reinsurance Company Limited

PRCL NON-MARINE (FIRE & ENGINEERING) CAT EXCESS OF LOSS TREATY (Main Program)

RENEWAL FOR THE PERIOD FROM 01-09-2025 to 31-08-2026 METHOD OF TENDER SINGLE STAGE -Two ENVELOPE BASIS SUMMARY OF TECHNICAL QUOTATION SUBMITTED BY BROKER

PARTICULAR	BROKER NAME: FIB/Lockton
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant
Name of Lead Reinsurer	China Re
Lead Reinsurer Rating: "A" or above as per S&P/AM Best/Moody's /Fitch	A by A.M Best
Share of the lead reinsurer should be at least 15% (minimum A or above rating)	Compliant
Remaining Reinsurance must be placed with A- rating as per S&P/AM Best/Moody's/Fitch securities. However, 20% of 100% of the risk may be placed with at least "BBB" rated securities being follow market as per admissible by SECP	Compliant
Country Origin	Singapore
Quotation should be "FIRM" quote	Compliant
Validity of quote till inception	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Premium Payment Warranty should be 90 days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Minimum & Deposit Premium 85% Required	Compliant
REMARKS	Compliant

Faizan Hussain A. Gad M.A(Foreign Treaty)

Taha Noor Khan Incharge Foreign Treaty

Muhammad Junaid Moti

ED Underwriting

Syed Aamir

CFO

Muhammad Navee Iqbal

CIA

Pakistan Reinsurance Company Limited

PRCL NON-MARINE (FIRE & ENGINEERING) CAT EXCESS OF LOSS TREATY (Top Layer)

RENEWAL FOR THE PERIOD FROM 01-09-2025 to 31-08-2026 METHOD OF TENDER SINGLE STAGE –Two ENVELOPE BASIS

SUMMARY OF TECHNICAL QUOTATION SUBMITTED BY BROKER

PARTICULAR	BROKER NAME: FIB/Lockton
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant
Name of Lead Reinsurer	Malaysian Re
Lead Reinsurer Rating: "A" or above as per S&P/AM Best/Moody's /Fitch	A by Fitch
Share of the lead reinsurer should be at least 15% (minimum A or above rating)	Compliant
Remaining Reinsurance must be placed with A- rating as per S&P/AM Best/Moody's/Fitch securities. However, 20% of 100% of the risk may be placed with at least "BBB" rated securities being follow market as per admissible by SECP	Compliant
Country Origin	Malaysia
Quotation should be "FIRM" quote	Compliant
Validity of quote till inception	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Premium Payment Warranty should be 90 days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Minimum & Deposit Premium 85% Required	Compliant
REMARKS	Compliant

Faizan Hussain A. Gad M.A(Foreign Treaty)

Taha Noor Khan Incharge Foreign Treaty

Muhammad Junaid Moti

ED Underwriting

Syed Aamir CFO Muhammad Naveed

CIA

Iqbal

Pakistan Reinsurance Company Limited

PRCL NON-MARINE (FIRE & ENGINEERING) CAT EXCESS OF LOSS TREATY (Add. Top Layer)

RENEWAL FOR THE PERIOD FROM 01-09-2025 to 31-08-2026 METHOD OF TENDER SINGLE STAGE -Two ENVELOPE BASIS

SUMMARY OF TECHNICAL QUOTATION SUBMITTED BY BROKER

PARTICULAR	BROKER NAME: FIB/Lockton
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant
Name of Lead Reinsurer	Hannover Re
Lead Reinsurer Rating: "A" or above as per S&P/AM Best/Moody's /Fitch	A+ by A.M Best
Share of the lead reinsurer should be at least 15% (minimum A or above rating)	Compliant
Remaining Reinsurance must be placed with A-rating as per S&P/AM Best/Moody's/Fitch securities. However, 20% of 100% of the risk may be placed with at least "BBB" rated securities being follow market as per admissible by SECP	Compliant
Country Origin	Malaysia
Quotation should be "FIRM" quote	Compliant
Validity of quote till inception	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Premium Payment Warranty should be 90 days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Minimum & Deposit Premium 85% Required	Compliant
REMARKS	Compliant

Faizan Hussain A. Gad M.A(Foreign Treaty)

Taha Noor Khan Incharge Foreign Treaty

Muhammad Junaid Moti

ED Underwriting

Syed Aamir

CFO

Muhammad Naveed

CIA

Iqbal