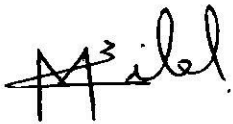


**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: Punjab Thermal Power Private Limited (PTPL)  
Third Party Liability Reinsurance  
Reinsurance Period: From 23-06-2025 to 22-06-2026  
Tender Method: Single Stage-Two Envelopes Basis

**Evaluation of Technical Quotation Submitted by Broker**


<b>Tender Requirement</b>	<b>Lockton / Fidelity Insurance Brokers</b>
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant
Foreign brokers as well as local affiliates to submit copies of their respective valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers/affiliates to submit valid SECP license	Compliant
Name of Lead Reinsurer	Berkshire Hathaway Specialty Insurance Company
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best	AA+ (S&P),
Country of Origin:	UAE
Lead Reinsurer Share: at least 15%	100%
Quotation should be "FIRM" quote	Compliant
Validity of quote should be at least forty five (45) days from date of opening of bid	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<b>Sum Insured /Limit of Liability (100%):</b> USD 25 Million	Compliant
<b>Deductibles:</b> USD 5,000 each occurrence property damage only. None for Injury to persons.	Compliant
<b>Remarks:</b>	All as per tender requirements
<b>Conclusion:</b>	<b>Technically Qualified</b>



Muhammad Bilal  
Management Associate  
(Retrocession)



Muhammad Junaid Moti  
Executive Director, (Underwriting)  
/Member IPC (PRCL)



Syed Aamir  
Chief Financial Officer/  
Member IPC (PRCL)



Muhammad Naveed Iqbal  
Acting Chief Internal Auditor/  
Member IPC (PRCL)