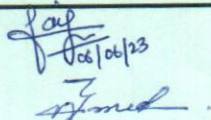


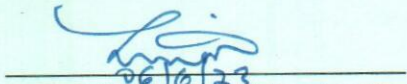


**Pakistan Reinsurance Company limited**  
**Retrocession Department**

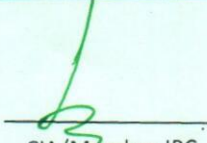
Subject: (NPPMCL)- Haveli Power Plant  
 TPL Reinsurance  
 Period from: 01-07-2023 To 30-06-2024  
 Method of Tender: Single stage-Two Envelope Basis(Emergent Tender)  
 Comparison of Technical Quotations Submitted by Brokers

Tender Requirement	M/s. Lockton/FIB	M/s. Chedid Re
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant	Compliant
Local brokers to submit valid SECP license	Compliant	N/A
Name of Lead Reinsurer	Liberty Speciality Markets	Tokyo Marine Kiln
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best	A (Strong) by S&P	A by S&P
Lead Reinsurer Share: at least 15%.	Compliant	Compliant
Country of Origin:	DIFC Dubai	United Kingdom
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be Forty Five (45) days from date of opening of bid	Compliant	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid. Underwriting agencies who write the risk on behalf of minimum A- rated securities are allowed to be used as follow/support market up to 20% of 100% but in no case any underwriting agency (irrespective of its principal or owner) is allowed to be used as leader. Further, Takaful/Retakaful/Operator/Company are also not allowed even as follower.	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant
<b>Sum Insured:</b> 1) Public Liability: USD 25,000,000 each occurrence 2) Products and Pollution Liability and Employers Liability: USD 25,000,000 any one Event and in the aggregate separately each cover.	Compliant	Compliant
<b>Deductibles</b> USD 5,000 each occurrence property damage only.	Compliant	Compliant
Remarks	All as per Tender	All as per Tender
Conclusion	Technically qualified	Technically qualified

  
 06/06/23  
 HOD (Retrocession)

  
 06/06/23  
 E.D (Underwriting)/ Member IPC

  
 CFO/ Member IPC

  
 CIA/Member IPC