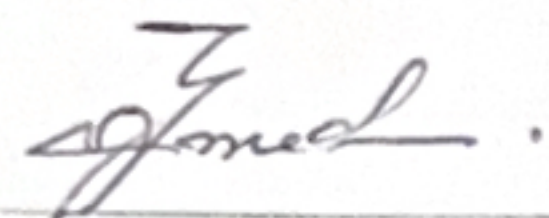


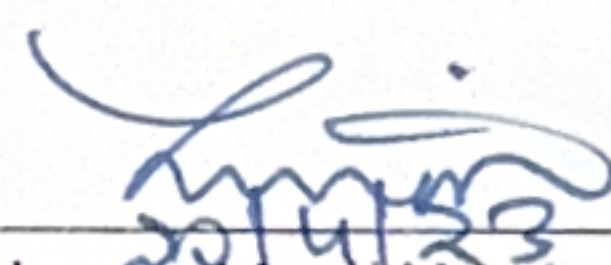
Pakistan Reinsurance Company limited
Retrocession Department

Subject: QATPL-Bhikki Power Plant
Third Party Liability Reinsurance
Renewal Period from 20-05-2023 to 19-05-2024
Method of Tender: Single stage-Two Envelope Basis
Summary of Financial Quotation submitted by Brokers

Particulars	M/s. Lockton/FIB				M/s. Chedid Re			
	Option 01	Option 02 LTA			Option 01	Option 02 LTA		
	1st Year (2023-2024)	1st Year (2023-2024)	2nd Year (2024-2025)	Total (2023-2025)	1st Year (2023-2024)	1st Year (2023-2024)	2nd Year (2024-2025)	Total (2023-2025)
Gross Premium 100% (as mentioned in R/I Slip (including all layers, if any)	25,000.00	25,000.00	25,000.00	50,000.00	30,000.00	30,000.00	30,000.00	60,000.00
Less: Client Discount	1,875.00	2,000.00	2,000.00	4,000.00	6,000.00	6,000.00	6,000.00	12,000.00
Client Payable Premium-100%	23,125.00	23,000.00	23,000.00	46,000.00	24,000.00	24,000.00	24,000.00	48,000.00
Less: Reinsurance Commission 10%	2,312.50	2,300.00	2,300.00	4,600.00	2,400.00	2,400.00	2,400.00	4,800.00
Net to Broker	20,812.50	20,700.00	20,700.00	41,400.00	21,600.00	21,600.00	21,600.00	43,200.00
TOTAL	20,812.50	20,700.00	20,700.00	41,400.00	21,600.00	21,600.00	21,600.00	43,200.00
Conclusion	Most advantageous Bid				2nd advantageous Bid			



Zafar Ahmed
HOD- Retrocession



Muhammad Junaid Moti
Executive Director (U/W)/Member IPC



Syed Aamir
Chief Financial Officer/Member IPC

Muhammad Asif Kamal
Chief Internal Auditor /Member IPC