



Pakistan Reinsurance Company limited
Retrocession Department

Subject: National Logistics Cell (NLC)
Dualization & improvement of existing N-50 Yarik Saggu Zohb
Package-1(50KM) Project
CAR Reinsurance
Period From: 16-06-2023 to 15-06-2025 (24 Months)
Method of Tender: Single stage-Two Envelope Basis
Summary of the Technical Quotation submitted by Broker

Tender Requirement	M/s. Chedid Re
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	N/A
Name of Lead Reinsurer	Swiss Re
Lead Reinsurer Rating: minimum "A-" as per S&P/AM Best Moody's and Fitch	AA- by S&P
Lead Reinsurer Share: at least 15% and not more than 25%.	25%
Country of Origin:	Switzerland
Quotation should be "FIRM" quote	Compliant
Validity of quote should be forty-five (45) days from date of opening of bid	Non-Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid. Underwriting agencies who write the risk on behalf of minimum A- rated securities are allowed to be used as follow/support market up to 20% of 100% but in no case any underwriting agency (irrespective of its principal or owner) is allowed to be used as leader. Further, Takaful/Retakaful/Operator/Company are also not allowed even as follower.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Non-Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Quoted premium should be in Pak. Rupees	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum insured (100%) Section 01 (All Risk): PKR. 22,837,476,418 Section 02 (TPL): PKR. 100,000,000 per occurrence	Compliant
Deductibles (100%): Section 01: Act of God, 10% of each and every loss, minimum of PKR 20,000,000 Other Perils: 10% of each & every loss, minimum of PKR 10,000,000 Section 02: PKR 100,000 each and every occurrence of liability for property damage only.	Non-Compliant
Remarks	Not as per Tender Requirement
Conclusion	Technically Disqualified

HOD (Retrocession)

E.D (Underwriting)/ Member IPC

CFO/ Member IPC

CIA/ Member IPC