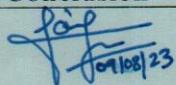
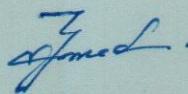


Pakistan Reinsurance Company Limited
Retrocession Department

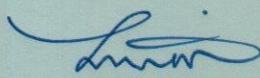
Subject: Neelum Jhelum Hydro Power Company (Pvt.) Ltd. (NJHPC)
969 MW Hydro Power Plant
PD/MBD/BI Reinsurance
Renewal period from: (To be Advised)
Method of Tender: Single Stage-Two Envelopes Basis
Summary of the technical quotation submitted by broker

Tender Requirement	M/s. WTW/M-LIBERTY
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	Star International Insurance (Singapore) Pte Ltd
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	"A" by A.M best
Lead Reinsurer Share: at least 15% and not more than 25%	15%
Country of Origin:	Singapore
Quotation should be "FIRM" quote	Compliant
Validity of quote should be at least 45 days from date of opening of bid	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid. Underwriting agencies who write the risk on behalf of minimum A- rated securities are allowed to be used as follow/support market up to 20% of 100% but in no case any underwriting agency (irrespective of its principal or owner) is allowed to be used as leader. Further, Takaful/Retakaful/Operator/Company are also not allowed even as follower.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<u>Loss Limit:</u> As per policy slip	Compliant
<u>Sum Insured:</u> As per policy slip	Compliant
<u>Deductibles:</u> As per Condition	Compliant
Conclusion	Technically Qualified

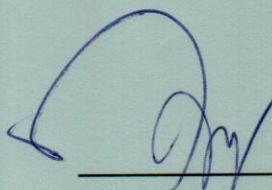

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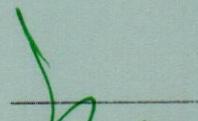
HOD (Retrocession)



E.D (U/W) / Member IPC



CFO / Member IPC



CIA / Member IPC