

## **Roles and Responsibilities of the Chief Executive Officer**

The Chief Executive Officer (CEO) of Pakistan Reinsurance Company Limited (PRCL) shall be responsible for the overall strategic leadership, management, and operational oversight of the Company. This includes, *inter alia*, the formulation and execution of both long-term and short-term business plans aimed at ensuring financial sustainability, institutional growth, and enhanced performance of the Company. The specific roles and responsibilities of the CEO shall include, but not be limited to, the following:

- To implement the vision, mission, and strategic goals of PRCL as approved by the Board of Directors;
- To regularly report to and update the Board on the Company's operational and financial performance;
- To provide inspired leadership and foster a performance-driven culture, ensuring high morale, motivation, and institutional accountability;
- To develop and execute a comprehensive marketing plan and articulate a forward-looking vision for the Company's growth and positioning in the domestic and international reinsurance markets;
- To lead the development and implementation of short-term and long-term operational policies and strategic plans in alignment with the Company's objectives;
- To assess and manage risks to the Company's business and ensure effective mechanisms are in place for risk mitigation and control;
- To assume responsibility for the financial management of the Company, including working closely with the Chief Financial Officer (CFO) in the preparation of budgets, cash flow management, investment planning, and oversight of internal audit functions, while keeping the Board informed thereof;
- To work in close coordination with the Head of Human Resources for effective workforce planning, talent acquisition, capacity building, and organizational restructuring as required;
- To oversee quality assurance and performance targets across departments by establishing KPIs and goals in consultation with respective departmental heads;
- To ensure timely filing of all statutory, legal, and regulatory returns and ensure compliance with all applicable laws, rules, and regulations;
- To represent PRCL in key external forums including, but not limited to, the Departmental Accounts Committee (DAC) and the Public Accounts Committee (PAC);
- To ensure strict adherence to the principles of good governance, transparency, and accountability, and compliance with all applicable rules, regulations, and legal provisions in letter and spirit;
- To undertake any other responsibility as may be assigned by the Board of Directors of PRCL or the parent Ministry, as the case may be.

***(These responsibilities shall be exercised in accordance with the applicable provisions of the State-Owned Enterprises (Governance and Operations) Act, 2023, the policy and regulatory frameworks issued thereunder, and any other relevant laws, rules, and instructions issued from time to time by the Government of Pakistan or any competent authority.)***