REVISED EVALUATION REPORT OF NICL NON-MARINE (FIRE AND ENGINEERING) RISK XOL TREATY FOR THE PERIOD OF THREE YEARS COMMENCING FROM 20-07-2022

Tender No: CST-33(21-N/21-NICL/2022

PPRA Ref No: TS482596E

Technical and Financial Bid Opening Date and Time: 27-06-2022 at 11:00 AM

Number of bids Received: Two (02)

Method of Procurement: Single Stage One-Envelope Basis

	International Ranking and volume of Treaty Business Placed	Total Marks	M/s. Guy Carpenter/ Unique Obtained Marks	M/s. Lockto n/FIB Obtained Marks
1	Insurance/Reinsurance broker ranking based on revenue for the year2021basedon A.MBest Scoringmethodologywouldbeasfollo ws:Rankingbetween1-5 6-10Marks Rankingbetween6-10 5-1Marks	10	9	5
2	NumberofReinsuranceTreatiesplacedinlastthree(3)years Broker will get one mark for a bunch of 5 (five) treaties placed. (Names of treaties and respective reinsuredare required).	5	5	5
	 EvaluationCriteriawillbeasfollows:(EqualMarkstoeachpoint) Bidder's Corporate Structure and total manpower serving reinsurancetreatybusiness (Maximum5Marks). 	5	5	5
3	Bidder's local affiliate's corporate structure and total manpowerservingreinsurancetreatybusiness(Maximum5 Marks).	5	4	5
	Expertise and relevant experience of the key persons who will beinvolved in placement and claims handling of NICL Non-Marine (Property & Engineering) Risk and CAT Excess of Loss Treaty (Maximum 5 Marks)	5	5	5
	Strategy for completion of placement by the bidder within timelines (Maximum 5 Marks).	5	5	5
4	ExperienceofworkingwithPRCLinlast 5years Minimum 2 Marks on past working experience with NICL/ PRCL.Additional1Markwillbeaddedoneachbundleof2contracts(whethe rfacultativeor treaty).	5	5	5
5	• Reinsurancetreatyclaims recoveriesforUS\$1millionorabove(perCase)madeinlast3years.1 Markfor1Case(Maximum5Marks).	5	5	5
	 Reinsurance treaty claims recovery for Pak Rupees 100 million orabove(percase)pertinenttoPakistanimarketinlast3years.1Mar kfor1Case(Maximum 5 Marks). 	5	4	5
6	*Full 50 Marks will be awarded to the lowest quoted premium for first year and the same will be used as benchmark, hence proportionatedeductions will be be applied to the marks for higher prices.	50	41	50
Rem	arks: Most Advantageous Bidder M/s. Lockton/FIB	100	88	95

Muhammad Jawaid Sharif Junior Officer (FT-Retro)

Muhammad Junaid Moti Executive Director (U/W)/ Member IPC Syed Aamir Chief Financial Officer/ Member IPC Zafar Ahmed HOD Retrocession

> Muhammad Asif Kamal Chief Internal Audit/ Member IPC