

**PAKISTAN REINSURANCE COMPANY LIMITED (PRCL)
MINISTRY OF COMMERCE, GOVERNMENT OF PAKISTAN**

**REQUEST FOR PROPSAL
(RFP # PRC/PROC/AC-FW/2023/01)
APPOINTMENT OF EXTERNAL AUDITORS FOR YEAR 2023**

1. This request for proposal follows the Procurement Advertisement for the subject Project, uploaded on PRCL and PPRA websites dated April 7th, 2023.
2. Pakistan Reinsurance Company Limited, Karachi now invites sealed bids/proposals from approved auditors in accordance with circular no. SMD/SE/2(322)/2022 dated April 3rd, 2023 by SECP's Securities Market Division.
3. The bidding shall be conducted in line with the single stage single envelope {36(a)} procedure of the Public Procurement Rules 2004 and any Regulations, Regulatory Guides, Procurement Guidelines or Instructions issued by the Authority (from time to time), and is open to all potential bidders.
4. All bids must be accompanied by only one of these:
 - i. A Bid Security in an acceptable form in the amount of Rs. 50,000/- **OR**
 - ii. Bid securing declaration in the format provided in the Bidding Documents can be used alternatively.
5. Interested bidders may obtain bidding documents free of cost from Procurement Department, 12th floor, PRC Towers, 32-A, Lalazar Drive, M. T. Khan Road, Karachi by visiting PRCL during office hours or through email mentioned below.
6. The original bids, properly enclosed in sealed envelopes must reach at the office of the undersigned at aforementioned address on or before 03:00pm on April 25th, 2023. The bids will be opened on the same day at 03:30pm.
7. The PRCL reserves the right to accept/reject any or all bids within the purview of PPRA Rules.

Sd/-

(MUHAMMAD ASIF GHAFOR)

Procurement Specialist

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