## PAKISTAN REINSURANCE COMPANY LIMITED (PRCL) MINISTRY OF COMMERCE, GOVERNMENT OF PAKISTAN

## HIRING THE CONSULTANCY SERVICE OF IN-HOUSE LEGAL ADVISOR/ADVISORY FIRM ON RETAINERSHIP BASIS FOR PRCL (Proposal # PRC/PROC/LA-InHouse/01/2023)

- 1. Pakistan Reinsurance Company Limited (PRCL) is the sole reinsurer of country and dedicated to offering cost-effective solutions to cater to the insurance needs of diverse sectors and ensuring sustainable risk management. PRCL invites sealed bids from reputable legal advisors/Advisory firms for the consultancy services as an in-house legal advisor on retainer ship basis, where selected advisor/advisory firm will be paid Rs.150,000/- on monthly basis.
- 2. This request for proposal follows the Procurement Advertisement for the subject Project that has been uploaded on PRCL and PPRA website dated May 18th, 2023.
- 3. This Request for Proposal (RFP) addresses to all the eligible consultants and determining the capacity and capability of the consultants shall be the part of the technical proposal as per Single Stage Single envelope method [36(a) of PPRA-2004] read with Fixed budget-based selection of consultancy services (Procurement of Consultancy Services Regulations 2010)
- 4. Interested applicants (bidders) may obtain bid documents free of cost from Procurement Department, 12<sup>th</sup> floor, PRC Towers, 32-A, Lalazar Drive, M. T. Khan Road, Karachi by visiting PRCL during office hours or through email mentioned below.
- 5. The proposals, properly enclosed in sealed envelope(s) must reach at the office of the undersigned at aforementioned address on or before 11:00 am on June 2<sup>nd</sup>, 2023. The proposals will be opened at 11:30 am on same day.
- 6. The PRCL reserves the right to accept/reject any or all bids within the purview of PPRA Rules.

## Sd/-(MUHAMMAD ASIF GHAFOOR)

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