

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**FINAL EVALUATION REPORT**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Pakistan State Oil (PSO)- Aviation Refueling & Product Liability
Tender Inquiry No.	138 (PRCL-RETRO-PSO RF)/2025
PPRA Ref No. (TES)	<b>TS702012E</b>
Date & Time of Bid Closing	01-12-2025 at 11:00 a.m.
Technical Bid Opening	01-12-2025 at 11:30 a.m.
Financial Bid Opening	17-12-2025 at 11:30 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (PKR) / Score	Remarks
1	M/s. Lockton / Fidelity Insurance Brokers (FIB)	Compliant	30,564,000	Most Advantageous Bidder

**Remarks:** M/s. Lockton / Fidelity Insurance Brokers is the most advantageous bidder

-Sd/-

**(Taha Noor Khan)**

In-charge, Retrocession Department  
Retrocession Department  
Pakistan Reinsurance Company Limited  
M.T. Khan Road, Head Office, Karachi  
Ph # 021-99210152