

PAKISTAN REINSURANCE COMPANY LIMITED
TECHNICAL EVALUATION REPORT
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited		
Method of Procurement	Newspapers, PPRA & PRCL websites		
Title of Procurement	Pakistan Petroleum Limited-PPL- PD/BI		
Tender Inquiry No.	138(PRCL-Retro-PPL-PD)/2026		
PPRA Ref No. (TES)	TS755302E		
Date & Time of Bid Closing	10-02-2026 at 11:00 a.m.		
Technical Bid Opening	10-02-2025 at 11:30 a.m.		
Number of Bids Received	Two (02)		
Criteria of Bid Evaluation	Single Stage Two Envelope		
Detail of Bid(s) Evaluation	Given in the below table		
Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
1	M/s. UIB	Non-Complaint	Technically Disqualified as per tender requirement
2	M/s. Lockton/FIB	Complaint	Technically Qualified as per tender requirement

Remarks: "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

Sd/-
(Taha Noor Khan)
 In-Charge (Retrocession)
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