

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**TECHNICAL EVALUATION REPORT**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited		
Method of Procurement	Newspapers, PPRA & PRCL websites		
Title of Procurement	Pakistan Petroleum Limited-PPL- PD/BI		
Tender Inquiry No.	138(PRCL-Retro-PPL-PD)/2026		
PPRA Ref No. (TES)	<b>TS755302E</b>		
Date & Time of Bid Closing	10-02-2026 at 11:00 a.m.		
Technical Bid Opening	10-02-2025 at 11:30 a.m.		
Number of Bids Received	Two (02)		
Criteria of Bid Evaluation	Single Stage Two Envelope		
Detail of Bid(s) Evaluation	Given in the below table		
Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
1	M/s. UIB	Non-Complaint	Technically Disqualified as per tender requirement
2	M/s. Lockton/FIB	Complaint	Technically Qualified as per tender requirement

**Remarks:** "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

Sd/-  
**(Taha Noor Khan)**  
In-Charge (Retrocession)  
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