PAKISTAN REINSURANCE COMPANY LIMITED
TECHNICAL EVALUATION REPORT
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL websites
Title of Procurement	PNSC-Fleet-H&M, D&IV, WAR and AWAR
Tender Inquiry No.	140(PRCL-Retro-PNSC)/2026
PPRA Ref No. (TES)	**TS837084E**
Date & Time of Bid Closing	13-02-2026 at 11:00 a.m.
Technical Bid Opening	13-02-2026 at 11:30 a.m.
Number of Bids Received	Three (03)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
1	M/s. Lockton/FIB	Compliant	Technically Qualified as per tender requirement
2	M/s. Tysers/RIB	Compliant	Technically Qualified as per tender requirement
3	M/s. KPMG	Non-Compliant	Disqualified due to non-relevance to the required quotations.

Remarks: "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

Sd/-
(Taha Noor Khan)
In-Charge (Retrocession)
Pakistan Reinsurance Company Limited
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