PAKISTAN REINSURANCE COMPANY LIMITED TECHNICAL EVALUATION REPORT

BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

| Name of Procuring Agency | Pakistan Reinsurance Company Limited | |
|-----------------------------|--------------------------------------|--|
| Method of Procurement | Newspapers, PPRA & PRCL websites | |
| Title of Procurement | PARCO-Pak Arab Refinery Ltd- TPL | |
| Tender Inquiry No. | 138(PRCL-Retro-PARCO-TPL)/2026 | |
| PPRA Ref No. (TES) | TS722626E | |
| Date & Time of Bid Closing | 08-12-2025 at 11:00 a.m. | |
| Technical Bid Opening | 08-12-2025 at 11:30 a.m. | |
| Number of Bids Received | Two (02) | |
| Criteria of Bid Evaluation | Single Stage Two Envelope | |
| Detail of Bid(s) Evaluation | Given in the below table | |

| Sr. No. | Name of Bidder | Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004 | | |
|------------|---------------------------------------|---|---|--|
| NO. | | Technical | Remarks | |
| 1 | M/s. Marsh/Unique Insurance Broker | Complaint | Technically Qualified as per tender requirement | |
| 2 | M/s. Lockton/FIB | Complaint | Technically Qualified as per tender requirement | |

Remarks: "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

Sd/-

(Taha Noor Khan)

In-Charge (Retrocession)
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