



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL websites
Title of Procurement	PARCO-Pak Arab Refinery Ltd- TPL
Tender Inquiry No.	138(PRCL-Retro-PARCO-TPL)/2026
PPRA Ref No. (TES)	TS722626E
Date & Time of Bid Closing	08-12-2025 at 11:00 a.m.
Technical Bid Opening	08-12-2025 at 11:30 a.m.
Financial Bid Opening	31-12-2025 at 11:00 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004			
		Option	Technical Status	Financial (USD)/Score	Remarks
1	M/s. Lockton/Fidelity Insurance Broker	1 (12 Months)	Compliant	112,500	Most Advantageous Bid/Bidder
2	M/s. Marsh/Unique Insurance Broker		Compliant	150,000	2nd Most Advantageous Bid/Bidder
1	M/s. Lockton/Fidelity Insurance Broker	2 (24 Months)	Compliant	217,500	Most Advantageous Bid/Bidder
2	M/s. Marsh/Unique Insurance Broker		Compliant	285,000	2nd Most Advantageous Bid/Bidder

Remarks: M/s. FIB/LOCKTON is the most advantageous bidder in both the options.

Sd/-
(Taha Noor Khan)
In-Charge (Retrocession)
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