

**Pakistan Reinsurance Company limited**  
**Retrocession Department**

Subject: PPL- Pakistan Petroleum Limited  
**Terrorism Reinsurance**  
Period from 01-07-2025 to 30-06-2026  
Method of Tender: Single stage-Two Envelope Basis  
Evaluation of Financial Quotation submitted by Brokers

All Figures in USD

Particulars	M/s. Chetid	M/s. FIB/Lockton	M/s. Unique/Marsh
Gross Premium 100%	355,000.00	396,000.00	850,000.00
Less: Client Discount	-	19,800.00	105,000.00
Client Payable Premium 100%	355,000.00	376,200.00	745,000.00
Less: 10% Reinsurance Commission	35,500.00	37,620.00	74,500.00
Net to Broker	319,500.00	338,580.00	670,500.00
Conclusion	Most advantageous Bid/Bidder	2nd advantageous Bid/Bidder	3rd advantageous Bid/Bidder

  
14/5/25  
M.E. (Retrocession)

  
14/5/25  
Chief Financial Officer/Member IPC

  
14/5/25  
Executive Director (U/W)/Member IPC

  
14/5/25  
Chief Internal Audit/Member IPC