

PAKISTAN REINSURANCE COMPANY LIMITED
FINAL EVALUATION REPORT
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	PARCO-Pearl Gas Private Limited (PPGL)
Tender Inquiry No.	138 (PRCL-RETRO-PPGL PV)/2025
PPRA Ref No. (TES)	TS639107E
Date & Time of Bid Closing	17-10-2025 at 10:00 a.m.
Technical Bid Opening	17-10-2025 at 10:30 a.m.
Financial Bid Opening	27-10-2025 at 11:00 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (USD) / Score	Remarks
1	M/s. Lockton / Fidelity Insurance Brokers (FIB)	Compliant	31,350.00	Most Advantageous Bidder
2	M/s. Aon / Shahenshah Insurance Brokers (SIB)	Compliant	178,480.00	2 nd Most Advantageous Bidder

Remarks: M/s. Lockton / Fidelity Insurance Brokers is the most advantageous bidder

-Sd/-

(Taha Noor Khan)

In-charge, Retrocession Department
Retrocession Department
Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi
Ph # 021-99210152