

Pakistan Reinsurance Company limited
Retrocession Department

Subject: QATPL-Bhikki Power Plant

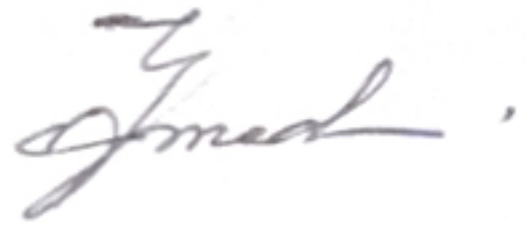
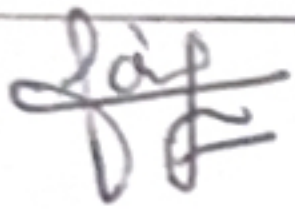
PD/MBD/BI Reinsurance

Renewal Period from 20-05-2023 to 19-05-2024

Method of Tender: Single stage-Two Envelope Basis

Summary of Financial Quotation submitted by Brokers

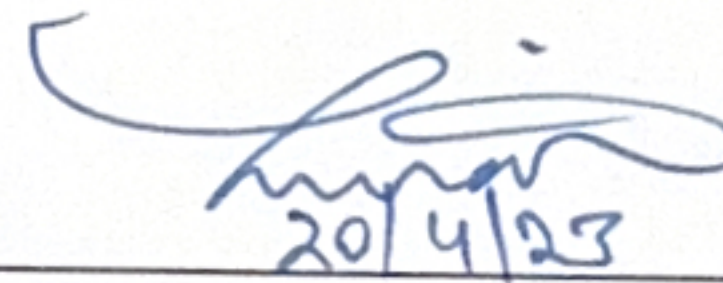
Particulars	M/s. Lockton/FIB			
	Option 01	Option 02 LTA		
	1st Year (2023-2024)	1st Year (2023-2024)	2nd Year (2024-2025)	Total (2023-2025)
Gross Premium 100% (as mentioned in R/I Slip (including all layers, if any))	6,753,835.00	6,753,835.00	6,753,835.00	13,507,670.00
Less: Client Discount/LTA Credit	118,192.00	438,999.00	776,691.00	1,215,690.00
Client Payable Premium-100%	6,635,643.00	6,314,836.00	5,977,144.00	12,291,980.00
Less: Reinsurance Commission 10%	663,564.30	631,483.60	597,714.40	1,229,198.00
Net to Broker	5,972,078.70	5,683,352.40	5,379,429.60	11,062,782.00
TOTAL	5,972,078.70	5,683,352.40	5,379,429.60	11,062,782.00
Conclusion	Most advantageous Bid			



Zafar Ahmed
HOD- Retrocession



Syed Aamir
Chief Financial Officer/Member IPC


20/4/23

Muhammad Junaid Moti
Executive Director (U/W)/Member IPC

Muhammad Asif Kamal
Chief Internal Auditor /Member IPC