

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Pak Arab Refinery Limited (PARCO)

Political Violence Reinsurance


Renewal Period From: 01-07-2025 to 30-06-2026


Method of Tender: Single stage-Two Envelope Basis

Summary of the financial bid submitted by broker

Figures in US \$

Particulars	Lockton/FIB
Gross Premium 100% (As mentioned in RI slip)	537,500.00
Premium (Payable by Client)	537,500.00
Reinsurance Commission 2.7%	14,512.50
Net to Broker	522,987.50
Conclusion	Most advantageous Bid/Bidder


27/5/25
E.D (Underwriting)/Member IPC


Chief Financial Officer/Member IPC


Acting Chief Internal Audit /Member IPC