




Pakistan Reinsurance Company limited
Retrocession Department


Subject: **Pak-Arab Refinery Limited (PARCO)**
Political Violence Reinsurance
Renewal Period From: 01-07-2022 to 30-06-2023
Method of Tender: Single stage-Two Envelope Basis
Summary of Financial Quotation

Particulars	M/s. Lockton/FIB Amount (USD)
Gross Premium (100%) including all layers	217,805.00
Less: Client Discount	-
Add: Broker Fee	6,044.09
Client Payable Premium 100%	223,849.09
Reinsurance Commission	2.7%
Conclusion	Most advantageous Bid


Zafar Ahmed
HOD- Retrocession


Syed Aamir
Chief Financial Officer/Member IPC


Muhammad Junaid Moti
Executive Director (U/W)/Member IPC


Muhammad Asif Kamal
Chief Internal Auditor /Member IPC