

**Pakistan Reinsurance Company limited**  
**Retrocession Department**

Subject: Karachi Shipyard & Engineering works Ltd.

**Ship repairers Legal Liability Reinsurance**

Renewal Period from: Date TBA to Date TBA

Method of Tender: Single stage-Two Envelope Basis

**Summary of Financial Quotation submitted by Broker**

Amount in PKR

Particulars	M/s. LOCKTON/FIB
Minimum Deposit Premium	35,000,000.00
Less: Client Discount	-
Premium after Discount	35,000,000.00
Add: Broker Fee (If Applicable)	-
<b>Client Payable Premium 100%</b>	<b>35,000,000.00</b>
Reinsurance Commission	10%
<b>Conclusion</b>	<b>Most advantageous Bid</b>

*faiz*  
05-09-22 *M. Junaid*

*Zafar Ahmed*

Zafar Ahmed  
HOD- Retrocession

*Muhammad Junaid Moti*

Muhammad Junaid Moti  
Executive Director (U/W)/Member IPC

*Muhammad Asif Kamal*

Syed Aamir  
Chief Financial Officer/Member IPC

Muhammad Asif Kamal  
Chief Internal Auditor /Member IPC