

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: JPCL- Jamshoro Power Plant  
PD Reinsurance  
Policy Period From: 01-05-2026 to 01-05-2027  
Method of tender: Single stage - Two Envelope Basis  
**Evaluation of Financial Bids**

**Amount in USD**

Particulars	Marsh	Lockton
Gross Premium (100%) including all layers (if any)	3,500,000.00	2,974,691.00
Less: Client Discount (if any non-conditional discount)	549,280.00	126,424.37
Premium after Discount	2,950,720.00	2,848,266.63
Add: Broker Fee (if applicable)	-	-
Premium 100% (payable by client)	2,950,720.00	2,848,266.63
Less: Reinsurance Commission	295,072.00	284,826.66
Net to Broker 100%	2,655,648.00	2,563,439.97



In-Charge (Retrocession)



X Procurement Specialist



Chief Financial Officer/  
Member IPC/REC (PRCL)

  
21/4/26

Executive Director (Underwriting)/  
Member REC (PRCL)



Chief Internal Auditor/  
Member REC (PRCL)