

Pakistan Reinsurance Company Limited
Retrocession Department

Subject:: SUPARCO-PRSS-I
In Orbit Satellite Reinsurance
Renewal period from : 09-07-2023 to 08-07- 2024
Method of Tender: Single stage-Two Envelopes Basis
Financial Comparison/Evaluation

| Description | M/s. MARSH/UNIQUE | | M/s. WTW/M-LIBERTY | |
|---|--|---------------------|--------------------|---------------------|
| | Premium Rate | Premium Amount | Premium Rate | Premium Amount |
| Lead Firm Quote (15%) | USD 10.5m * 1.000% (being 0.900% after NACL/PRCL commission) | USD. 105,000 | 0.90% | USD. 94,500 |
| Firm Quote for follow market placement (including Differential premium) | USD. 59.5m * 0.974% (being 0.876471% after NACL.PRCL commission) | USD. 579,444 | 1.12% | USD. 780,500 |
| Total Risk Premium | Gross Rate: 0.977778% | USD. 684,444 | Gross Rate: 1.25% | USD. 875,000 |
| Add: Broker Fee (if any) | - | USD. 48,500 | - | - |
| Total Client Payable | - | USD. 732,944 | - | USD. 875,000 |
| Less:10% Reins. commission for NACL/PRCL (on total risk premium) | - | USD. 73,294 | - | USD. 87,500 |
| Net Payable to Broker | | USD. 659,650 | | USD. 787,500 |
| Conclusion | Most Advantageous Bid/Bidder | | Runner Up | |

HOD (Retrocession)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC