

Pakistan Reinsurance Company limited
Retrocession Department

Subject: KSEW- Construction of Vessel MILGEM No-04 (SB-287)

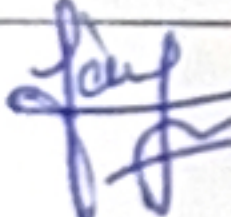
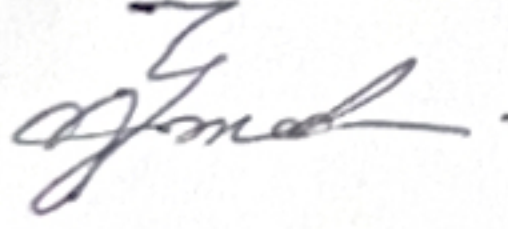
CAR Reinsurance

Period from 15-05-2023 to 28-02-2025

Method of Tender: Single stage-One Envelope Basis

Summary of Financial Quotation submitted by Broker

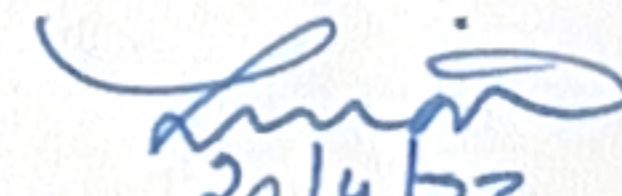
Particulars	M/s. WTW Amount in PKR
Gross Premium (100%)	220,000,000.00
Less: Client Discount	5,500,000.00
Premium after Discount	214,500,000.00
Add: Broker Fee (If Applicable)	-
Client Payable Premium 100%	214,500,000.00
Less: 10% Reinsurance Commission	21,450,000.00
Net to Broker	193,050,000.00
Conclusion	Most advantageous Bid

Zafar Ahmed
HOD- Retrocession



Syed Aamir
Chief Financial Officer/Member IPC


20/4/23

Muhammad Junaid Moti
Executive Director (U/W)/Member IPC

on Leave

Muhammad Asif Kamal
Chief Internal Auditor /Member IPC