

**Pakistan Reinsurance Company limited
Retrocession Department**

Subject: NPPMCL-Balloki Power Plant

TPL Reinsurance

Renewal Period from 28-07-2023 to 27-07-2024

Method of Tender: Single stage-Two Envelope Basis

Comparison of Financial Quotations submitted by Brokers

Particulars	M/s. Lockton/FIB	M/s. Chedid Re
	(2023-2024)	(2023-2024)
Gross Premium 100% (as mentioned in R/I Slip (including all layers, if any)	21,000.00	25,683.00
Less: Client Discount/LTA Credit	3,150.00	7,600.00
Add. Broker Fee (if Applicable)	-	-
Client Payable Premium-100%	17,850.00	18,083.00
Less: Reinsurance Commission 10%	1,785.00	1,808.30
Net to Broker	16,065.00	16,274.70
TOTAL	16,065.00	16,274.70
Conclusion	Most advantageous Bid	2nd advantageous Bid

Signature
6/10/23

Signature

Zafar Ahmed
HOD- Retrocession

Signature

Syed Aamir
Chief Financial Officer/Member IPC

Signature

Muhammad Junaid Moti
Executive Director (U/W)/Member IPC

Signature

Muhammad Asif Kamal
Chief Internal Auditor /Member IPC