

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

FINANCIAL EVALUATION REPORT

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	138(PRCL-ACCDT-PSO)/2022
Title of Procurement	PSO Political Violence
PPRA Ref. No. (TSE)	TS478584E
Date and Time of Bid closing	20.05.2022 at 11:00:00 AM
Date and Time of Financial Bid Opening	20.05.2022 at 11:30:00 AM
Number of Bids Received	Two
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Already discribed
Detail of Bid Evaluation	Already discribed

FINANCIAL EVALUATION		Currency in PKR		Currency in PKR		
		AON / SIB		HOWDEN SPECIALTY		
Risk	Sum Insured	Rate %	Premium Amount	Rate %	Premium Amount (USD)	Premium Amount (PKR)*
Property Damage	124,699,012,942		24,603,026		598,250	121,624,225
Business Interruption	25,000,000,000					
GROSS AMOUNTS	149,699,012,942		24,603,026		598,250	121,624,225
Add: Additional / Differential Premium (If any)			-		-	-
less: Client Discount (If any non-conditional discount)		0.0%	-	15.0%	89,738	18,243,634
Broker Fee (if applicable)			-		-	-
Premium After Client Discount			24,603,026		508,513	103,380,591
less: PRCL/ NICL R/I Commission 10%		10.0%	2,460,303	10.0%	50,851	10,338,059
Net Payable to Broker			22,142,723		457,661	93,042,532
Net Payable by client			24,603,026		508,513	103,380,591
CONCLUSION		Most Advantageous Bidder		Runner up		

* Howden Specialty quoted premium in USD which is converted at PKR.203.30 per US Dollar as per NBP rate list dt: 08.06.2022 under PPRA rule 30(2) of PPRA rules 2004.


HOD (Retrocession)


ED (U/W) / Member IPC


CFO / Member IPC


CIA / Member IPC