

**PAKISTAN REINSURANCE COMPANY LIMITED  
RETROCESSION DEPARTMENT**

**FINANCIAL EVALUATION REPORT  
PAKSAT-1R SATELLITE OF SUPARCO FOR THE CESSION 2022-23**

Name of Procurement Agency: Pakistan Reinsurance Company Limited  
Tender No: AV FLR 210/2022 23/30032022-1  
Title of Procurement: SUPARCO PAKSAT-1R Satellite  
PPRA Ref. No. (TSE): TS475175E  
Date and Time of Bid closing: 20.05.2022 at 10:00:00 AM  
Date and Time of Bid Opening: 20.05.2022 at 10:30:00 AM  
Number of Bids Received: Two  
Method of Procurement: Single Stage Two Envelope

FINANCIAL EVALUATION		Currency in USD				
Risk	Type	Sum Insured	MARSH / UNIQUIF INS. BROKERS		M-LIBERTY/ WTW	
			Target Rate %	Premium Amount	Target Rate %	Premium Amount
Satellite Insurance	PAKSAT-1R Satellite	90,000,000	0.9790%	881,100.00	0.6752%	607,707.00
<b>GROSS AMOUNT</b>		<b>90,000,000</b>		<b>881,100</b>		<b>607,707</b>
less: Client Discount			0.0%	0	0.0%	0
<b>Gross Premium after Client Discount</b>				<b>881,100</b>		<b>607,707</b>
Add Broker fee / Service fee				65,250		47,500
Plus: PRCL/ NICL R/i Commission 10%			10.0%	88,110	10.0%	60,771
Premium Payable by Client				1,034,460		715,978
Net Payable to Broker				946,350		655,207
<b>CONCLUSION</b>			<b>RUNNER UP</b>		<b>WINNER</b>	

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Member, IPC

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Member, IPC

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Member IPC