


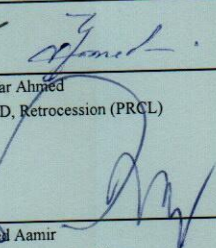


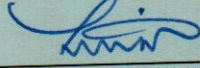

**Pakistan Reinsurance Company limited**  
**Retrocession Department**

Subject: Pakistan State Oil Company Limited (PSO)  
Aviation Refueling & Product Liability Reinsurance  
Renewal Period From: 01-01-2024 to 31-12-2024  
Method of Tender: Single Stage-Two Envelope Basis  
Comparison of Financial Bids Submitted by Brokers

ALL FIGURES IN PKR.

Particulars	M/s. LOCTON/FIB	M/s. MARSH/UNIQUE
Gross Premium (100%)	46,020,000	47,044,911
Less: Client Discount	4,602,000	-
Premium after Discount	41,418,000	47,044,911
Add: Broker Fee (If Applicable)	-	-
Client Payable Premium 100%	41,418,000	47,044,911
Less: 10% Reinsurance Commission	4,141,800	4,704,491
Net to Broker	37,276,200	42,340,420
Conclusion	Most Advantageous Bid/Bidders	2nd Advantageous Bid/Bidders

  
  
Zafar Ahmed  
HOD, Retrocession (PRCL)  
Syed Amir  
Chief Financial Officer  
/Member IPC (PRCL)

  
Muhammad Junaid Moti  
Executive Director, Underwriting  
/Member IPC (PRCL)  
  
Muhammad Asif Kamal  
Chief Internal Auditor  
/Member IPC (PRCL)