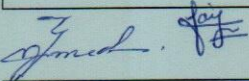


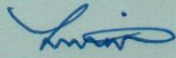


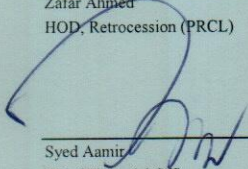
**Pakistan Reinsurance Company limited**  
**Retrocession Department**

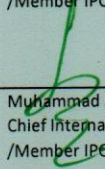
Subject: Punjab Mass Transit Authority (PMTA)  
**PD/MBD Including Terrorism Reinsurance**  
Period from: To be Advised  
Method of Tender: Single Stage-Two Envelope Basis  
**Comparison of the Financial Quotation Submitted by Brokers**

Particulars	M/s. WTW/M-Liberty	M/s. AON/SIB
Gross Premium (100%)	339,725,106.00	318,820,594.50
Less: Client Discount	-	-
Premium after Discount	339,725,106.00	318,820,594.50
Add: Broker Fee (If Applicable)	-	-
<b>Client Payable Premium 100%</b>	<b>339,725,106.00</b>	<b>318,820,594.50</b>
Less: 10% Reinsurance Commission	33,972,510.60	31,882,059.45
<b>Net to Broker</b>	<b>305,752,595.40</b>	<b>286,938,535.05</b>
<b>Conclusion</b>	<b>2nd Advantageous Bid/Bidders</b>	<b>Most Advantageous Bid/Bidders</b>

  
Zafar Ahmed  
HOD, Retrocession (PRCL)

  
Muhammad Junaid Moti  
Executive Director, Underwriting  
/Member IPC (PRCL)

  
Syed Aamir  
Chief Financial Officer  
/Member IPC (PRCL)

  
Muhammad Asif Kamal  
Chief Internal Auditor  
/Member IPE (PRCL)