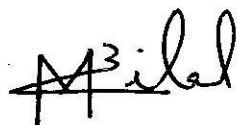


**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: Punjab Thermal Power Private Limited (PTPL)  
Operations All Risk (PD/MBD/BI) Reinsurance  
Reinsurance Period: From 23-06-2025 to 22-06-2026  
Tender Method: Single Stage-Two Envelopes Basis

**Evaluation of Financial Quotation Submitted by M/s. Lockton/Fidelity Insurance Brokers**

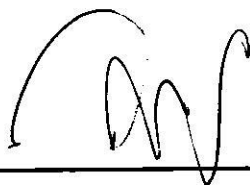
Particulars	Option 1 - (One Year) Amount (USD)	Option 2 – (Three Year Deal) Amount (USD)		
		Year 1	Year 2	Year 3
Gross Premium (100%) including all layers (if any)	15,375,137.78	11,375,137.78	9,710,877.78	8,795,957.78
Less: 10% Reinsurance Commission	10%			
Net to Broker – 100%	13,837,624.00	10,237,624.00	8,739,790.00	7,916,362.00
<b>Conclusion</b>	<b>Most Advantageous Bid/Bidder</b>	<b>Most Advantageous Bid/Bidder</b>		



Muhammad Bilal  
Management Associate  
(Retrocession)

  
05/6/25

Muhammad Junaid Moti  
Executive Director, (Underwriting)/  
Member IPC (PRCL)



Syed Aamir  
Chief Financial Officer/  
Member IPC (PRCL)



Muhammad Naveed Iqbal  
Acting Chief Internal Auditor/  
Member IPC (PRCL)