



**PAKISTAN REINSURANCE COMPANY LIMITED**  
**BID EVALUATION REPORT**  
**(AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	PPRA & PRCL Websites
Title of Procurement	Purchase & Renewal of Licensed Software for PRCL
Tender Inquiry No.	PRC/DPD/SYS-226/2023/02
PPRA Ref No. (TES)	<b>TS510063E</b>
Date & Time of Bid Closing	23-05-2023 at 11:00 a.m.
Date & Time of Bid Opening	23-05-2023 at 11:30 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage One Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial	Remarks
1	M/s TMR Consulting (Pvt.) Limited	Compliant	3,361,997/-	Most advantageous bidder
2	M/s IT (Consulting & Services)	Non-Compliant	N/A	Disqualified due to Technical Non-Compliance

**Remarks:** M/s TMR Consulting (Pvt.) Limited is the most advantageous bidder.

Sd/-  
**MUHAMMAD ASIF GHAFOOR**  
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