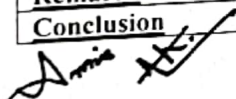
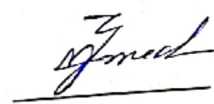



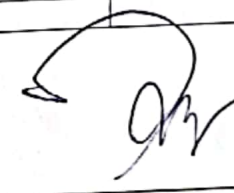
Subject: OGDCL- Qadirpur Gas Plant
PD/MBD/BI Reinsurance
Renewal Period From: 01-07-2022 to 30-06-2023
Method of tender: Single stage-Two Envelope Basis
Summary of the technical bid

| Tender Requirement | M/s. LOCKTON/FIB |
|---|----------------------------|
| Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement | Compliant |
| Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration | Compliant |
| Local brokers to submit valid SECP license | Compliant |
| Name of Lead Reinsurer | Barents reinsurance S/A. |
| Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch | "A" excellent by A.M. Best |
| Lead Reinsurer Share: at least 15% and not more than 25% | 15% |
| Country of Origin: | London |
| Quotation should be "FIRM" quote | Compliant |
| Validity of quote should be forty five (45) days from date of opening of bid | Compliant |
| Underwriting Agency (not allowed) | Compliant |
| Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties | Compliant |
| Premium Payment warranty should be ninety (90) days from the inception of the policy period | Compliant |
| Law and Jurisdiction must be (Pakistan) | Compliant |
| Copy of actual Quotation signed/stamped by the leader must be attached | Compliant |
| Proposed policy wording signed & stamped by the leader must be attached | Compliant |
| Sum Insured 100% | Compliant |
| Section I: USD. 323,463,301 | Compliant |
| Section II: USD 86,231,250 for 18 Months Indemnity Period. Actual loss sustained basis | Compliant |
| Section I and II Combined: USD 100,000,000 annual aggregate limit in respect of earthquake losses. | Compliant |
| Deductibles Excess 100%: | Compliant |
| Section I: USD 1,000,000 any one accident or occurrence | All as per tender |
| Section II: 90 days waiting period any accident or occurrence | Technically Qualified |
| Remarks | |
| Conclusion | |




HOD (Retrocession)


E.D (U/W) / Member IPC


CFO / Member IPC


CIA / Member IPC