



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT
(AS PER RULE 36 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	PPRA & PRCL Websites
Title of Procurement	Appointment of External Auditors for PRCL for FY:2023
Tender Inquiry No.	PRC/PROC./AC-FW/2023/01
PPRA Ref No. (TES)	TS508813E
Date & Time of Bid Closing	25-04-2023 at 03:00 p.m.
Date & Time of Bid Opening	26-04-2023 at 03:30 p.m.
Number of Bids Received	Six (06)
Criteria of Bid Evaluation	Single Stage Single Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 36 of PP Rules, 2004		
		Technical	Financial	Remarks
1	M/s Kreston Hyder Bhimji & Co.	Compliant	Rs. 1,990,000/-	Most Advantageous Bidder
2	M/s RSM Avais Hyder Liaquat Nauman		Rs. 2,070,457/-	Not Qualified For Work Award
3	M/s Crowe Hussain Chaudhary & Co.		Rs. 2,100,000/-	
4	M/s Ilyas Saeed & Co.		Rs. 2,214,000/-	
5	M/s Riaz Ahmed & Co.		Rs. 3,115,000/-	
6	M/s BDO Ebrahim & Co.		Rs. 4,293,000/-	

Remarks: M/s Kreston Hyder Bhimji & Co. has been declared as the most advantageous bidder.

Sd/-
(MUHAMMAD ASIF GHAFOOR)
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