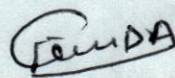
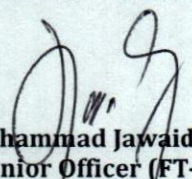



**EVALUATION REPORT OF NICL NON-MARINE (FIRE AND ENGINEERING) RISK XOL TREATY
FOR THE PERIOD OF THREE YEARS COMMENCING FROM 20-07-2022**


Tender No: CST-33(21-N/21-NICL/2022
PPRA Ref No: TS482596E
Technical and Financial Bid Opening Date and Time: 27-06-2022 at 11:00 AM
Number of bids Received: Two (02)
Method of Procurement: Single Stage One-Envelope Basis

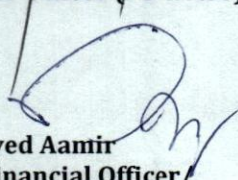
International Ranking and volume of Treaty Business Placed		Total Marks	M/s. Guy Carpenter/ Unique Obtained Marks	M/s. Lockton/FIB Obtained Marks
1	Insurance/Reinsurance broker ranking based on revenue for the year 2021 based on A.M Best Scoring methodology would be as follows: Ranking between 1-5 6-10 Marks Ranking between 6-10 5-1 Marks	10	10	3
2	Number of Reinsurance Treaties placed in last three (3) years Broker will get one mark for a bunch of 5 (five) treaties placed. (Names of treaties and respective reinsured are required).	5	5	5
3	Evaluation Criteria will be as follows: (Equal Marks to each point) <ul style="list-style-type: none"> Bidder's Corporate Structure and total manpower serving reinsurance treaty business (Maximum 5 Marks). Bidder's local affiliate's corporate structure and total manpower serving reinsurance treaty business (Maximum 5 Marks). Expertise and relevant experience of the key persons who will be involved in placement and claims handling of NICL Non-Marine (Property & Engineering) Risk and CAT Excess of Loss Treaty (Maximum 5 Marks) Strategy for completion of placement by the bidder within timelines (Maximum 5 Marks). 	5 5 5 5	5 4 5 5	5 5 5 5
4	Experience of working with PRCL in last 5 years Minimum 2 Marks on past working experience with NICL/ PRCL. Additional 1 Mark will be added on each bundle of 2 contracts (whether facultative or treaty).	5	5	5
5	Claim Experience <ul style="list-style-type: none"> Reinsurance treaty claims recoveries for US\$ 1 million or above (per Case) made in last 3 years. 1 Mark for 1 Case (Maximum 5 Marks). Reinsurance treaty claims recovery for Pak Rupees 100 million or above (per case) pertinent to Pakistani market in last 3 years. 1 Mark for 1 Case (Maximum 5 Marks). 	5 5	5 4	5 5
6	*Full 50 Marks will be awarded to the lowest quoted premium for first year and the same will be used as benchmark, hence proportionate deductions will be applied to the marks for higher prices.	50	41	50
Remarks: Most Advantageous Bidder M/s. Lockton/FIB		100	89	92



Abdul Jawwad
Account Executive (FT-Retro)



Muhammad Jawaid Sharif
Junior Officer (FT-Retro)


Zafar Ahmed
HOD Retrocession


Muhammad Junaid Moti
Executive Director (U/W)/
Member IPC


Syed Aamir
Chief Financial Officer/
Member IPC


Muhammad Asif Kamal
Chief Internal Audit/
Member IPC


Shafqat Ali Javed
Asstt. Manager Audit
Pakistan Reinsurance Co
Karachi