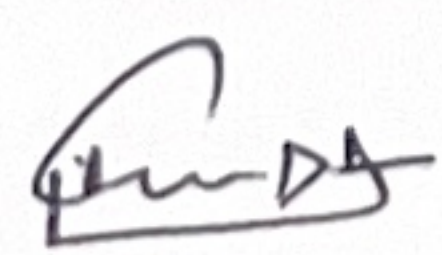
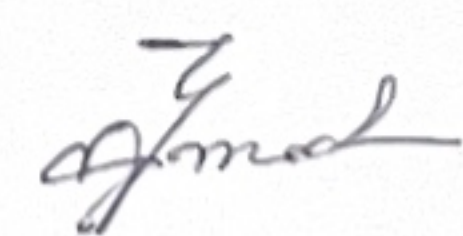


**EVALUATION REPORT OF PRCL MARINE (CARGO AND HULL) RISK EXCESS OF LOSS TREATY
PERIOD FROM 16-05-2023 TO 15-05-2024**

Tender No:	CST-02(23)/PRCL-MR/2023-24
PPRA Ref No:	TS504976E
Technical and Financial Bids Opening Date	17-04-2023 at 10:00 AM
Number of bids Received:	One (01)
Method of Procurement:	Single Stage One Envelope Basis

Bidder's Evaluation Criteria		Maximum Marks	M/s. LOCKTON/FIB Categorized Points (to be awarded by PRCL)
1	Broker's name appearing in reinsurance revenue based world's ten reinsurance brokers' latest list published by any renowned insurance rating agency or reinsurance news agency/website. (10 Marks)	10	10
2	Working with at least five private insurance companies of Pakistan on placement of their treaties. (05 Marks)	05	05
3	Bidder's Corporate Structure & Relevant Team Members' Expertise & Experience <ul style="list-style-type: none"> Bidder's Corporate Structure and total Manpower Internationally dealing reinsurance treaty placements and claims recoveries there under. (Maximum 5 Marks) Expertise and Relevant Experience of the Key Persons (locally based as well as at international offices who will be involved in placement and claims handling of PRCL Marine Risk XOL Treaty.(Maximum 5 Marks) 	10	10
4	Quality and Level of Services Provided by the Broker to PRCL on Various Treaties/Facultative Risks during Last Five Years (to be justified by broker that may be verified by PRCL) : <ul style="list-style-type: none"> Timely Confirmation of Reinsurance Order Placements (Maximum 10 Marks) Timely issuance of Evidence of Cover / Reinsurance Policies / Cover Notes, Debit Notes etc. (Maximum 10 Marks). Active Coordination and Follow-up with the concerned at PRCL for Timely Collection of Premium. (Maximum 5 Marks). Quick Response on Claims and their Timely Settlement including Quick Transfer of Claims Proceeds to PRCL. (Maximum 20 Marks) 	45	10 10 05 20
5	Financial Bid; Full Marks (30) will be awarded to the lowest financial bid submitted and the same will be used as bench mark, hence proportionate deductions will be applied to the marks for higher bids.	30	30
TOTAL MARKS		100	100
Remarks: Most Advantageous Bidder M/s. Lockton/FIB			


Abdul Jawwad
Account Executive (FT-Retro)


Zafar Ahmed
HOD Retrocession


Muhammad Junaid Moti
Executive Director (U/W)/
Member IPC


Syed Aamir
Chief Financial Officer/
Member IPC


Muhammad Asif Kamal
Chief Internal Audit/
Member IPC