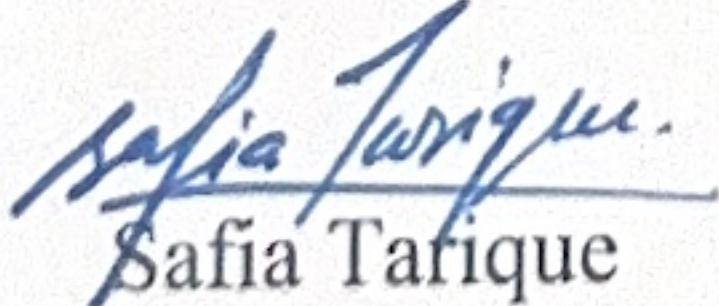


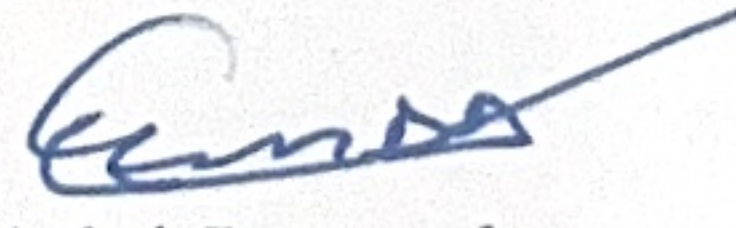
**EVALUATION REPORT OF PRCL WRTO MARINE CARGO (RISK AND CAT) RETAKAFUL TREATY  
PERIOD FROM 17-12-2023 TO 16-12-2024**

Tender No:  
PPRA Ref No:  
Technical and Financial Bids Opening Date  
Number of bids Received:  
Method of Procurement:

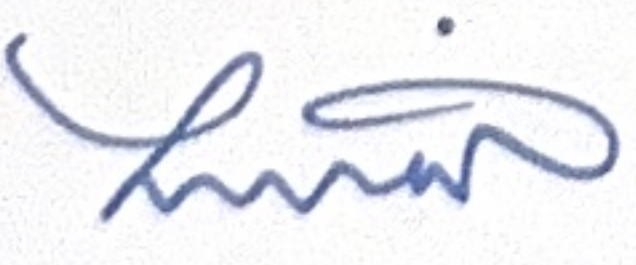
PRCL/WRTO/02/MR/2023  
TS521186E  
17-11-2023 at 10:00 AM  
One (01)  
Single Stage One Envelope Basis


Bidder's Evaluation Criteria	Maximum Marks	M/s. LOCKTON /FIB
		Categorized Points (to be awarded by PRCL)
1 Reinsurance Broker's Revenues based World Ranking as per updated list published by some renowned and reputed rating agency. <b>(Maximum 10 Marks)</b>	10	10
2 Working with at least five private insurance companies of Pakistan on placement of their treaties. <b>(Maximum 5 Marks)</b>	05	05
3 Bidder's Corporate Structure & Relevant Team Members' Expertise & Experience <ul style="list-style-type: none"> <li>Bidder's Corporate Structure and Total Manpower Internationally dealing reinsurance treaty placements and claims recoveries there under: <b>(Maximum 5 Marks)</b>.</li> <li>Expertise and relevant experience of the key persons (locally based as well as at international offices who will be involved in placement and claims handling of PRCL (WRTO) Marine Cargo Risk &amp; CAT XOL Retakaful Treaty. <b>(Maximum 5 Marks)</b></li> </ul>	10	10
4 Quality and Level of Services Provided by the Broker to PRCL on Various Treaties/Facultative Risks during Last Five Years (to be justified by broker that may be verified by PRCL). <ul style="list-style-type: none"> <li>Timely Confirmation of Reinsurance order placements. <b>(Maximum 10 Marks)</b></li> <li>Timely issuance of Evidence of Cover/Reinsurance Policies/Cover Notes, Debit Notes etc. <b>(Maximum 10 Marks)</b></li> <li>Active Coordination and follow-up with the concerned at PRCL for Timely Collection of Premium. <b>(Maximum 05 Marks)</b></li> <li>Quick Response on Claims and their Timely Settlement including Quick Transfer of Claims proceeds to PRCL. <b>(Maximum 20 Marks)</b></li> </ul>	45	45
5 Financial Bid: *Full <b>(30)</b> Marks will be awarded to the lowest financial bid submitted and the same will be used as bench mark, hence proportionate deductions will be applied to the marks for higher bids	30	30
<b>TOTAL MARKS</b>	<b>100</b>	<b>100</b>


  
Safia Tarique  
Management Associate (Treaty)

  
Abdul Jawwad  
Management Associate (Treaty)

Yousuf Rana  
General Manager (Treaty)

  
Muhammad Junaid Moti  
Executive Director/  
Member IPC (PRCL)

  
Syed Aamir  
Chief Financial Officer/  
Member IPC (PRCL)

  
Muhammad Asif Kamal  
Chief Internal Auditor/  
Member IPC (PRCL)