EVALUATION REPORT OF NICL NON-MARINE (FIRE AND ENGINEERING) CAT XOL TREATY (INCLUDING MOTOR) FOR THE PERIOD OF THREE YEARS COMMENCING FROM 20-07-2022

Tender No:

CST-33(21-N/21-NICL/2022

PPRA Ref No:

TS482596E

Technical and Financial Bid Opening Date and Time:

14-07-2022 at 11:00 AM

Number of bids Received:

(TW0) 02

Method of Procurement:

Single Stage One-Envelope Basis

	International Ranking and volume of Treaty Business Placed	Total Marks	M/s. Guy Carpenter / Unique Obtained Marks	M/s. Lockton/ FIB Obtained Marks
	Insurance/Reinsurance broker ranking based on revenue for the			
1	year2021basedon A.MBest Scoringmethodologywouldbeasfollows: Rankingbetween1-5 6-10Marks Rankingbetween6-10 5-1Marks	10	9	5
2	NumberofReinsuranceTreatiesplacedinlastthree(3)yearsBroker will get one mark for a bunch of 5 (five) treaties placed. (Names of treaties and respective reinsuredare required).	5	5	5
	 EvaluationCriteriawillbeasfollows:(EqualMarkstoeachpoint) Bidder's Corporate Structure and total manpower serving 	5	5	5
	reinsurancetreatybusiness (Maximum5Marks). • Bidder's local affiliate's corporate structure and total	5	4	5
3	manpowerservingreinsurancetreatybusiness(Maximum5 Marks).	5	5	5
	 Expertise and relevant experience of the key persons who will be be be involved in placement and claims handling of NICL Non-Marine (Property & Engineering) Risk and CAT Excess of Loss Treaty (Maximum 5 Marks) Strategy for completion of placement by the bidder within 	5	0	5
	timelines(Maximum5 Marks).			
4	ExperienceofworkingwithPRCLinlast 5years Minimum 2 Marks on past working experience with NICL/ PRCL.Additional1Markwillbeaddedoneachbundleof2contracts(whetherfa cultativeor treaty).	5	5	5
	ClaimExperience			
5	Reinsurancetreatyclaims recoveriesforUS\$1millionorabove(perCase)madeinlast3years.1Ma rkfor1Case(Maximum5Marks).	5	5	5
	 Reinsurance treaty claims recovery for Pak Rupees 100 million orabove(percase)pertinenttoPakistanimarketinlast3years.1Markfo r1Case(Maximum 5 Marks). 	5	3	5
6	*Full 50 Marks will be awarded to the lowest quoted premium for first year and the same will be used as benchmark, hence proportionatedeductionswill beappliedtothe marksfor higher prices.	50	47.68	50
Rem	arks: Most Advantageous Bidder M/s. Lockton/FIB	100	88.68	95

Muhammad Jawaid Sharif Junior Officer (FT-Retro)

Muhammad Junaid Moti Executive Director (U/W)/ Member IPC

Syed Aamir
Chief Financial Officer/
Member IPC

Zafar Ahmed HOD Retrocession

> Muhammad Asif Kamal Chief Internal Audit/ Member IPC