Pakistan Reinsurance Company limited Retrocession Department

Subject: QATPL-Bhikki Power Plant

Third Party Liability Reinsurance

Renewal Period from 20-05-2025 to 19-05-2026 Method of Tender: Single stage-Two Envelope Basis

Evaluation of Financial Quotation submitted by Brokers

Particulars	M/s. Lockton/FIB	Chedid Re
Gross Premium 100% (as mentioned in R/I Slip (including all layers, if any)	19,000.00	18,500.00
Less: Client Discount	3,230.00	925.00
Client Payable Premium-100%	15,770.00	17,575.00
Less: Reinsurance Commission 10%	1,577.00	1,757.50
Net to Broker	14,193.00	15,817.50
Conclusion	Most advantageous Bid/Bidder	2nd advantageous Bid/Bidder

M.E - Retrocession

Chief Financial Officer/Member IPC

Executive Director (U/W)/Member IPC

Chief Internal Auditor / Member IPC