
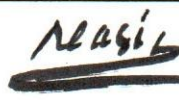
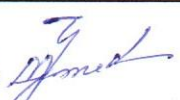






<div>Pakistan Reinsurance Company Limited</div> <div>Technical Comparison</div> <div>Renewal of PNSC Fleet for the Period of 01-04-2020 to 31-03-2021</div> <div>Comparison of Technical/Commercial Quotation to the following Brokers</div>			
A- Technical Comparison as per Tender Requirements		M/s. SIB/AON	M/s. FIB/Lockton
Name of Lead Reinsurer and Rating	1- H&M	RSA (UK) A by S&P	MAP Syndicate A+ by S&P
	2- I V		Atrium Syndicate A+ by S&P
	3- WAR	Beazley, UK A+ by S&P	Talbot Syndicate A+ by S&P
	4- A WAR		
Leader Share :15% of 100%	1- H&M	15% with RSA	15% with MAP Syndicate
	2- I V		15% with Atrium Syndicate
	3- WAR	100% with Beazley	15% with Talbot Syndicate
	4- A WAR		
Leader's Country of Origin:		(UK)	(UK)
Underwriting agency (not allowed)		Compliant	Compliant
Quotation should be a FIRM QUOTE (not an indication or subject to 'Best Terms')		Compliant	Compliant
Quote without any express or implied subjectivities/conditions and additional warranties.		Compliant	Compliant
Validity of Quote 45 days		Compliant	Compliant
Premium Payment Warranty 90 days		Compliant	Compliant
Premium Currency: PKR		Compliant	Compliant
Copy of actual Quotation Singed/Stamped by Leader		Compliant	Compliant
Law and Jurisdiction: Pakistan		Compliant	Compliant
Complete quote for all vessels		Compliant	Compliant
Sum Insured 100%:			
Hull & Machinery PKR.24,791,220,000		Compliant	Compliant
Disbursement			
& Increased Value PKR.6,197,805,000 /-			
War PKR.30,989,025,000/-			
Deductibles:			
US\$.150,000.00 as expiring for Hull & Machinery Policy		Compliant	Compliant
Remarks		Technically Compliant	Technically Compliant

Cont'd.....P/2

18/5/2020