

Pakistan Reinsurance Company Limited
Retrocession Department
Parco Pearl Gas Limited -Political Violence
Period From 01-07-2018 to 30-06-2019

Comparison of Technical Quotes of the following brokers

Tender Requirements	AON	Prudential / NASCO
Name of Lead Reinsurer :	Chaucer	Markel Syndicate
Rating : "A" as per S&P Best/Moodys/Fitch ("A" and below below rating shall not be qualified for this bidding)	A+ rated by S&P	A+ rated by S&P
Layer is allowed. Share of leader must be at least 15% (not more then 25%) of the limit of layer	-	-
Leader Support : 15% (but not more then 25%) of the limit of layer	15% of 100%	15% of 100%
Supprot Market:		
"A" S&P or AM Best or Moody's (A- and below rating shall not be qualified for this bidding)	-	-
Limit (100%) USD. 45,000,000	As per Tender	As per Tender
Deductible:		
For PD/BI USD 100,000, 25,000 for Gas Centers and Bulk Sites /14days	As per Tender	As per Tender
Validity of Terms 45 days	As per Tender	Not mentioned
Premium Payment Warranty 90days	As per Tender	Not mentioned
Proposed Policy Woridng and Annexures attached (Signed & stamped by the Leader)	Attached	Not attached
Law & Jurisdiction (Pakistan)	As per Tender	As per Tender
Remarks	Compliant	1- premium amount mentioned in technical quote. 2- Proposed policy wording is not signed and stamped by the reinsurer (Non-Compliant)

nasir *Khalid* *Sumit* *30/8/18*

Sumit *29/8/18* *30/8/18*