

Pakistan Reinsurance Company Limited
Retrocession Department

Haveli Power Plant (A/c. NPPMCL)
Operational Phase

Third Party Liability Reinsurance
Period from 08-05-2019 to 07-05-2020
Comparison of Technical Quotations of the following Brokers

(1)	(2)	(3)	(4)	(5)
Tender Requirements	M/s. Unique/ILT	M/s. Excel/Willis	M/s. FIB/Lockton	M/s. Prudential/Nasco
Name of Lead Reinsurer :	Berkshire Hathaway Specialty Ins. Co.	Zurich Ins. Co. Ltd. DIFC Branch	Liberty Specialty Markets Mena Limited	RSA
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch	AA by S&P	A+ by A.M Best	A+ by S&P	A+ by S&P
Support : 15% to 100% not more than 25% of 100%	100%	100%	100%	100%
Country of Origin:	Dubai	Dubai	Dubai	London (UK)
Rating of Support Market "A" rated by S&P/A.M. Best/Moody's/Fitch (upto 20% "A-" rating is allowed)	Compliant	Compliant	Compliant	Compliant
Quotation should be Firm quote (not an indication or subject to 'Best terms')	Compliant	Compliant	Compliant	Compliant
underwriting agency (not allowed)	Compliant	Compliant	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant	Compliant	Compliant	Compliant
Layering is allowed (without any Gap)	—	—	—	—
Validity of Quote 45 days	Compliant	Compliant	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant	Compliant	Compliant
Premium payment terms 90 days	Compliant	Compliant	Compliant	Compliant
Currency: (US Dollar)	Compliant	Compliant	Compliant	Compliant
Copy of Actual Quotation Signed/Stamped by the Leader	Compliant	Compliant	Compliant	Compliant
Proposed Policy Signed & stamped by the Leader	Compliant	Compliant	Compliant	Addition and Deletion in principal clauses and exclusions
Sum Insured / Limit of Liability 100%				
Public Liability	US\$	25,000,000.00	Compliant	Compliant
Products and Pollution Liability and Employer Liability	US\$	25,000,000.00	Compliant	Compliant
Deductible:				
Each occurrence property damage only	US\$	5,000.00	Compliant	Compliant
Remarks	All As per Tender	All As per Tender	All As per Tender	Addition and Deletion in principal clauses and exclusions
Conclusion	Qualified	Qualified	Qualified	Disqualified





