

Pakistan Reinsurance Company Limited
Retrocession Department

Haveli Power Plant (A/c. NPPMCL)
Operational Phase

Political Violence Reinsurance
Period from 08-05-2019 to 07-05-2020

Comparison of Technical Quotations of the following Brokers

Tender Requirements				M/s. AON	M/s. Excel/Willis	M/s. FIB/Lockton
Name of Lead Reinsurer :				Hisco Syndicate 0033(Primary)	Antares Syndicae-1274	Talbot Risk Services
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch				A+	A by A.M Best	A+ by S&P
Support : 15% to 100% not more than 25% of 100%				15%	15%	15%
Country of Origin:				—	—	Singapore
Rating of Support Market "A" rated by S&P/A.M. Best/Moody's/Fitch (upto 20% "A-" rating is allowed)				Compliant	Compliant	Compliant
Quotation should be Firm quote (not an indication or subject to 'Best terms')				Compliant	Compliant	Compliant
underwriting agency (not allowed)				Compliant	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties				Compliant	Compliant	Compliant
Validity of Quote 45 days				Compliant	Compliant	Compliant
Law & Jurisdiction (Pakistan)				Compliant	Compliant	Compliant
Premium payment terms (As per attached document i.e. in 4 equal installments)				Compliant	Compliant	Compliant
Currency: (US Dollar)				Compliant	Compliant	Compliant
Copy of Actual Quotation Signed/Stamped by the Leader				Compliant	Compliant	Compliant
Proposed Policy Signed & stamped by the Leader				Compliant	Compliant	Compliant
Sum Insured / Limit of Liability 100%						
Section-1 (PD)		US\$	746,770,000.00	Compliant	Compliant	Compliant
Section-2 (BI)			48,440,000.00	Compliant	Compliant	Compliant
Loss Limit (100%)		US\$	350,000,000.00	Compliant	Compliant	Compliant
Indemnity Period: Section 2		3 months		Compliant	Compliant	Compliant
Deductible:						
For PD		US\$	100,000.00	Compliant	Compliant	Compliant
For BI		10 Days		Compliant	Compliant	Compliant
Remarks				All As per Tender	All As per Tender	All As per Tender
Conclusion				Qualified	Qualified	Qualified





