

**Pakistan Reinsurance Company Limited**

**Retrocession Department**

Haveli Power Planct (A/c. NPPMCL)

**Operational Phase**

**Property Damage (PD) and Business Interruption (BI) Reinsurance**

**Period from 08-05-2019 to 07-05-2020**

**Comparison of Technical Quotations of the following Brokers**

{ 1 }	{ 2 }	{ 3 }	{ 4 }
Tender Requirements	M/s. Unique/JLT	M/s. Excel/Willis	M/s. RMS/FIB/AJG (Jointly)
Name of Lead Reinsurer :	PingAn	Barents Re. S.A Luxembourg	1). Everest Re 2). Allianz Risk Transfer AG
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch	A2 by Moody's	A by A.M Best	1) .A (Excellent) by A.M Best 2)AA- by S&P
Support : 15% to 100% not more than 25% of 100%	15%	15%	1). Primary Layer15% 2). Excess Layer 15%
Country of Origin:	China	—	Dubia Branch
Rating of Support Market "A" rated by S&P/A.M. Best/Moody's/Fitch (upto 20% "A-" rating is allowed)	Compliant	Compliant	Compliant
Quotation should be <b>Firm quote</b> (not an indication or subject to 'Best terms')	Compliant	Compliant	Compliant
underwriting agency (not allowed)	Compliant	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant	Compliant	Compliant
Layering is allowed (without any Gap)	Compliant	Compliant	Compliant
Validity of Quote 45 days	Compliant	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant	Compliant
Premium payment terms (As per attached document i.e. in 4 equal installments)	Compliant	Compliant	Compliant
Currency: (US Dollar)	Compliant	Compliant	Compliant
Copy of Actual Quotation Signed/Stamped by the Leader	Compliant	Compliant	Compliant
Proposed Policy Signed & stamped by the Leader	Compliant	Compliant	Compliant

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*Neasir*  *Imad*  *Sham*  *Ugy* 

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{ 1 }			{2}	{3}	{4}
Sum Insured / Limit of Liability (100%)					
Section-1 (PD)		746,770,000.00	Compliant	Compliant	Compliant
Section-2 (BI)	US\$	290,640,000.00			
Section-3 (NPD)		216,690,000.00			
Indemnity Period: 18 months	Section 2 (I) Section2 (II) 6		Compliant	Compliant	Compliant
Deductible:					
Section-1:					
Each and every occurrence in respect of Machinery Breakdown on the Gas Turbine Generator sets.	US\$	1,500,000.00	Compliant	Compliant	Compliant
Each and every occurrence in respect of Machinery Breakdown on the Steam Turbine Generator sets. Heat Recovery Steam Generators and main Transformers		750,000.00	Compliant	Compliant	Compliant
Each and every occurrence all other losses		250,000.00	Compliant	Compliant	Compliant
Section-2:(I) 60 days each and every occurrence in respect Machinery Breakdown of the Gas Turbine Generator sets.			Compliant	Compliant	Compliant
30 days every occurrence or series of occurrences in respect of Machinery Breakdown on the steam Turbine Generators , Sets, Heat Recovery Steam Generators and Main Transformers.			Compliant	Compliant	Compliant
30 days every occurrence or series of occurrences in respect of all other losses.					
The "Period" shall commence on the day that the business is first interrupted or interfered with and shall end the number of days specified as the deductible thereafter					
Section-2 (II) Each and every occurrence or series of occurrences triggering NDP. In the event of a claim involving more than one deductible, it is agreed that only the highest single deductible will apply per section of this policy			Compliant	Compliant	Compliant
Remarks			All As per Tender	All As per Tender	All As per Tender
Conclusion			Qualified	Qualified	Qualified





