

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**AVIATION & AEROSPACE DEPARTMENT**

**COMPARATIVE STATEMENT OF PREMIUM AS PER THE QUOTES**  
**OF BROKER FOR PIA FLEET REINSURANCE FOR 12 MONTHS FROM 15.01.2018 TO 14.01.2019**

S. No	Risk	UIB		MARSH		AON		Afro-Asian/ Arthur J. Gallagher	
		GROSS NET RATE %	PREMIUM	GROSS NET RATE %	PREMIUM	GROSS NET RATE %	PREMIUM	GROSS NET RATE %	PREMIUM
<b>1</b>	<b>Hull All Risks</b>								
	Boeing 777	835,057,100	-		-		-		-
	A320-200	282,748,500	-		-		-		-
	A310	18,000,000	-		-		-		-
	ATR-42/72	120,566,250	-		-		-		-
	Others	1,000,000	-		-		-		-
	<b>Total</b>	<b>1,257,371,850</b>	<b>-</b>		<b>4,890,202.00</b>		<b>4,569,433</b>		<b>-</b>
<b>(i)</b>	<b>Liability</b>								
	CSL	1,000,000,000	-		-		-		-
	PLL PAXs. INT'L (Excl: Hajj Flights)	3,579,611	-		-		-		-
	DOM (Incl: Hajj Flights)	2,736,974	-		-		-		-
	TPL-DEP. Cycles Jets	32,933	-		-		-		-
	Turbo Props	16,629	-		-		-		-
	GTP	8,780,952	-		-		-		-
	<b>LEADER FEE</b>								<b>50,000.00</b>
	<b>TOTAL</b>				<b>5,763,918.00</b>		<b>5,294,523</b>		
<b>(ii)</b>	<b>Spares All Risks</b>	150,000,000	-		Incl.	0.187097%	280,646		-
	<b>Total Premium for Hull, Spare and Liability</b>		<b>10,654,120</b>		<b>10,654,120</b>		<b>10,144,602</b>		<b>50,000</b>
<b>2</b>	<b>Primary Cargo Tones</b>	39,725	Incl.		Incl.		92,172		
<b>3</b>	<b>AVN52E PAXs</b>		Incl.		Incl.		279,581		
<b>4</b>	<b>Hull Deductible</b>		586,824.00		586,824.00		495,000		494,985.00
<b>5</b>	<b>Hull War</b>	1,257,371,850	With Drawn		With Drawn				
			<b>11,240,944.00</b>		<b>11,240,944.00</b>		<b>11,011,354.83</b>		<b>544,985.00</b>

- Premiums shown are 100% of estimated earned based upon fleet at inception
- Minimum and deposit premium (based 90% of estimated earned premium)
- Returning 15% profit commission on renewal 70% basis.
- Premium payable in full on 15th January, 2017

	Name of Leader		Name of Leader		Name of Leader		Name of Leader	
Hull All Risks	XL Catlin							
Liability	XL Catlin		XL Catlin		Chubb			
Spares All Risks	XL Catlin							
Primary Cargo Tones	XL Catlin		XL Catlin		AIG			
AVN52E PAXs	XL Catlin		XL Catlin		Aspen Syndicate			
Hull Deductible	XL Catlin		XL Catlin		Star Insurance		AM Trust Syndicate 1861	
Hull War	With Drawn		With Drawn		XL Catlin			

Agreed by UIB

Agreed by Marsh

Agreed by AON

Agreed by AIG/Afro-Asian

On behalf of PIA

On behalf of NICL

On behalf of PRCL

Please note AIG's Liability Premium will remain as per Exhibit A regardless ATR 661 loss exceeding US\$15m


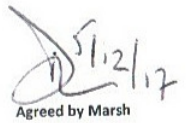

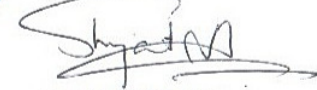
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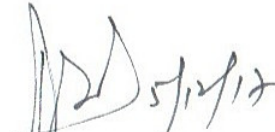
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	<b>Total Premium for Hull, Spare and Liability</b>		<b>10,654,120</b>		<b>10,654,120</b>		<b>10,144,602</b>		<b>50,000</b>
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Hull Deductible	XL Catlin	XL Catlin	XL Catlin	
Hull War	With Drawn	With Drawn		

 Agreed by UIB 5/12/17  
 Agreed by Marsh  
 Agreed by AON  
 Agreed by AIG/Afro-Asian

  
 On behalf of PIA

  
 On behalf of NICA

  
 On behalf of PRCL

  
 05/12/17

Please note Aon's Liability Premium will remain as per Exhibit 101 regardless of ATRs below exceeding US\$15m.