

Pakistan Reinsurance Company Limited
Retrocession Department

Invitation for Bid

Sealed technical and financial proposal of (re) insurers having rating as per bidding document are invited under Public Procurement Regulatory Authority (PPRA) Rules 2004 from (i) international brokers having minimum annual premium placement volume of USD 500 million directly or through its local affiliate having a valid SECP license. The bid is required for the foreign (re) insurance arrangement of the following policies;

Tender No.	Insured	Risk	Type of Policy	Period	Bid Submission Deadline (Technical and Financial)	Technical Bid Opening Deadline
138(PRCL-ENGG-PARCO-1)	PARCO	Assets	PD/MBD/BI	01-02-2021 to 31-01-2022	14-12-2020 at 3:00PM	14-12-2020 at 3:30 PM
138(PRCL-ENGG-PARCO-1)	PARCO	Assets	TPL	01-02-2021 to 31-01-2022	14-12-2020 at 3:45PM	14-12-2020 at 4:15 PM

Method of Tender: Single Stage-Two Envelopes Basis.

Terms and conditions can be obtained from undersigned at 11th floor PRCL Towers Karachi (Ph: 021-99202908-14 Ext: 301). Place of opening of bids will be committee room 14th floor PRC Towers 32-A Lalazar Drive M.T.Khan Road Karachi. This advertisement is available on PRCL and PPRA websites.

Muhammad Usman Ghani
Manager/ Head of Retrocession