

QUOTATIONS

Actuarial Valuation for determining reserves as required under the Insurance Ordinance 2000 and Insurance Rules 2017

Sealed quotations are invited from the firms of Actuaries for undertaking the assignment to evaluate and determine the quantum of provisions to be made by Pakistan Reinsurance Company Limited, a listed company as required under the Insurance Ordinance, 2000 and Insurance Rules, 2017 in the Accounts for the year ending 31st December, 2019 in respect of the following items:-

- i) Provision for outstanding claims including IBNR.
(As per Section 34(2) C of Insurance Ordinance, 2000)
- ii) Reserve for Unearned/Deferred Premium & Commission
(As per Section 34 (2)D(i) of Insurance Ordinance, 2000)
- iii) Premium Deficiency Reserve
(As per Section 34(2) D (ii) of Insurance Ordinance, 2000).

All interested firms of actuaries may send their Quotations to carry out actuarial valuation for the year ending 31st December, 2019 and time schedule keeping with the audit requirement for the above mentioned job.

The Quotation should be addressed to **Chief Financial Officer, PRCL** under sealed cover. The quotations must reach this office on or before the **10th December, 2019 at 11.00 a.m.** The quotations will be opened on the same date at **11:30 a.m.** in the presence of the representative of the bidders who wish to be present at the time of tender opening.

PRCL reserve the right to accept or reject any or all the quotations at any time prior to the acceptance of a bid or proposal as per PPRA rule-33.

For further details please contact:

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