

Dated: May 31, 2011

Pakistan Reinsurance Company Limited

Dispatch of Dividend Warrants

It is hereby notified that the Warrants for 30% Final Cash Dividend of Pakistan Reinsurance Company Limited for the year ended December 31, 2010 have been dispatched to the shareholders through courier on May 28, 2011.

(Shahzad F. Lodhi) Company Secretary

Pakistan Reinsurance Company Limited

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